



# RPP Infra Projects Ltd

Ref No: 174 /SECT/STOCK EXCHANGE /2020-21

30<sup>th</sup> January, 2021

To,

Corporate Relationship Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai - 400001. <b>Scrip Code: 533284</b>	The Manager, Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. <b>Scrip Code: RPPINFRA</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting dated January 30, 2021.**

In furtherance to our intimation dated January 22, 2021, we hereby inform you that the Board at its Meeting held today, January 30, 2021, considered and approved the disinvestment in companies **wholly owned subsidiary** (M/s R.P.P Energy Systems Private Limited), which is non-operative, non-material and non-core subsidiary of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, RPP Infra Projects Limited ("the Company") has entered into a Share Purchase Agreement (SPA) with Anandavadivel - Individual [ Bearing AADHAR - [82XX XXXX XX23], PAN [AFXXXXXX2G] & Aravindan - Individual [ Bearing AADHAR No - 28XX XXXX XX71], PAN [AFXXXXXX8H] - (50:50) ("the Acquirer"), to sell and transfer the entire equity shareholding held by the Company . Pursuant to execution of the SPA and transfer of shares, the companies (M/s R.P.P Energy Systems Private Limited) would cease to be subsidiaries of the Company.

The disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September 2015, are enclosed herewith as **Annexure-A**.

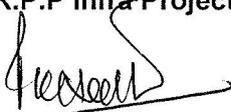
**The Board Meeting commenced at 5.30 p.m. and concluded at 6.30 p.m**

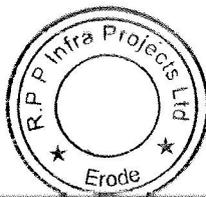
Kindly take note of the above compliances on your records.

Thanking you,

Yours Faithfully,

For R.P.P Infra Projects Limited

  
**Pradeep Kumar Nath**  
Company Secretary



Regd Office :  
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CIN : L45201TZ1995PLC006113  
PAN : AAACR9307E  
Service Tax No. AAACR9307EST001  
GSTIN No. : 33AAACR9307E1Z0

**Annexure A****Sale or disposal of subsidiary of the listed entity**

Name of Subsidiary	RPP Energy Systems Private Limited
The Amount and Percentage of the Turnover or Revenue or Income and Net Worth Contributed by such Unit or Division of the Listed Entity during the last Financial Year ended 31st March 2020;	The amount of Revenue contributed : Percentage of Revenue contributed : Net Worth amount contributed : <b>(826098)</b>
Value of Share as per the Valuation report as on 31.12.2020	<b>-16.52</b>
Method of Valuation [ Net Asset Value Method]	
Whether this subsidiary is Material or Operative or Core business	<b>No</b> ( This subsidiary is a Non - material, Non - Operative and Non - core Subsidiary)
Date on which the Agreement for Sale has been entered Into	<b>30-01-2021</b>
The expected date of completion of Sale/Disposal;	<b>Within 30 Days</b>
Consideration received such Sale/Disposal	<b>3,00,000</b>
a) Brief details of Buyers and b) Whether any of the buyers belong to the Promoter/ Promoter Group/Group Companies. If Yes, details thereof;	a) Anandavadivel - Individual [ Bearing AADHAR - [82XX XXXX XX23], PAN [AFXXXXXX2G] & Aravindan - Individual [ Bearing AADHAR No - 28XX XXXX XX71], PAN [AFXXXXXX8H] - (50:50) b) Not Related
Whether the Transaction would fall within Related Party Transactions? If Yes, Whether the same is done At "Arm'S Length"	<b>No</b>
Additionally, in case of a Slump Sale, indicative disclosures provided for Amalgamation/Merger, Shall be disclosed by the Listed Entity with respect to such Slump Sale.	Not Applicable

